

Castle Valley Special Service District

DISTRICT

2005

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Castle Valley Special Service District for the fiscal year ending December 31, 2005, as approved and adopted by resolution on December 21, 2004. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 21, 2004.

Subscribed and sworn to this 5th

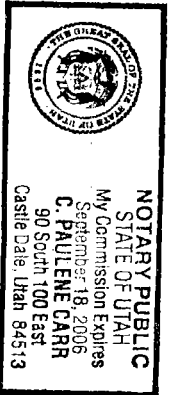
day of January, 2005.

C. Paulene Carr

(Notary Public)

Signed: Darrel V. Leamaster
Budget Officer

Darrel V. Leamaster



Castle Valley Special Service District

BUDGET

for the year ended

December 31 2005

GENERAL FUND

ENTERPRISE FUND

	Actual Expenditures 2003 Prior Year	CURRENT YEAR	2004 BUDGET	2005 BUDGET	Actual Expenditures PRIOR YEAR	CURRENT YEAR	BUDGET
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REVENUES

Taxes: Property	924,062	885,610	890,000				
Other:							
Fee-in-Lieu of Taxes	44,813	44,000	44,000				
Charges for Services	391,412	424,790	546,859				
Interest Income	7,991	11,135	8,600				
Other Miscellaneous Lease 267,627		491,600	328,000				
Other Financing Sources:							
Capital Lease Pmt.	-0-	210,000	82,000				
Transfers From Other Funds							
Contribution From Fund Bal.	=0-	-0-	-0-				
TOTAL REVENUES	1,635,845	2,067,135	1,939,450				

EXPENSES

Salaries and Benefits	810,307	821,546	880,650				
Other Operating Expenses	816,487	723,599	770,700				
Depreciation							
Capital Outlay	340	252,762	232,000				
Debt Service	-0-	-0-	56,100				
Other:							
Other Financing Uses:							
Transfers To Other Funds							
Contribution To Fund Bal.	8,711	269,228	-0-				
TOTAL EXPENSES	1,635,845	2,067,135	1,939,450				

INCOME OR (LOSS)

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**Castle Valley Special Service District
Governmental Unit**

**2005
Fiscal Year
For Year End December 31, 2005**

Capital Project Fund

FORM 2

Description	Prior Year 1999	Prior Year 2000	Prior Year 2001	Prior Year 2002	Prior Year Actual 2003	Current Year Estimate 2004	Next Year Budget 2005
REVENUES:							
Bond Issues & Grants	1,988,289	1,549,556	1,283,000	1,018,975	3,883,663	1,910,000	1,700,000
Property Taxes	0	0	0	0	0	0	0
Fee-in-Lieu of Taxes	0	0	0	0	0	0	0
Investment/Interest Income	124,834	70,636	31,991	14,686	38,016	33,687	30,500
Transfer from:							
General Fund	20,000						
Debt Service	0						
Other: Appropriated Fund Balance	1,599,050		84,385	204,525		742,545	1,337,460
Miscellaneous Revenue	12,944	36,645	0				
TOTAL REVENUES &							
OTHER SOURCES							
Beginning Fund Balance	3,745,117	1,656,837	1,399,376	1,238,186	3,921,678	2,686,232	3,067,960
EXPENDITURES:							
Capital Outlay & Miscellaneous	13,895	6,654	42,193	9,357	10,975	5,000	12,000
Water	1,658,662	23,409	94,559	43,200	3,640	181,616	30,000
Sewer	82,098	0	0	1,060	23,111	870,700	1,350,000
Roads & Curb-Gutter	1,528,822	1,377,778	929,001	1,021,706	1,252,186	1,251,682	1,374,100
Drainage & Secondary Irrigation	461,640	252,779	333,623	162,863	512,482	377,234	301,860
Appropriated Increase to Fund Balance	0		0	0	2,119,283		
TOTAL EXPENDITURES							
& OTHER USES							
Ending Fund Balance	3,745,117	1,660,620	1,399,376	1,238,186	3,921,677	2,686,232	3,067,960
		970,376	885,991	681,466	2,800,749	2,058,204	720,744

Castle Valley Special Service District
Governmental Unit

2005
Fiscal Year
For Year End December 31, 2005

DEBT SERVICE FUND

FORM 2

Description	Prior Year Actual 1999	Prior Year 2000	Prior Year 2001	Prior Year 2002	Prior Year 2003	Current Year Estimate 2004	Next Year Budget 2005
REVENUES:							
Appropriated Vehicle Tax (Fee in Lieu)	43,164	61,498	62,000	58,000	65,426	65,000	65,000
Bond issues (except enterprise) & Grants							
Property taxes	1,169,981	1,282,618	1,358,000	1,407,337	1,293,363	1,203,750	1,040,400
Interest Income & Escrow	16,934	23,538	14,226	4,158	2,030	2,000	2,000
Transfer from Capital Recovery Fund	0	0	0	-0-	0	0	0
Other: Appropriated fund balance	0	0	0	127,625	0	0	0
Property Tax Judgement	59,901	4,576	162	73,610	1,550	0	0
TOTAL REVENUES	1,289,980	1,372,230	1,434,388	1,670,730	1,362,369	1,270,750	1,107,400
Beginning Fund Balance							
TOTAL AVAILABLE FOR APPROP.							
EXPENDITURES:							
Tax Refund	66,074	0	0	72,850		0	
Debt Service						0	
Retirement of bonds	908,000	1,127,000	1,176,000	1,475,000	1,226,000	989,381	869,000
Interest on bonds	235,776	174,251	130,056	112,030	87,741	214,181	161,400
Agent's fees	10,731	12,004	13,879	10,850	15,450	14,055	15,000
Other: Transfer to Capital Projects							
Appropriated Increase in Fund Balance	69,400	58,975	114,453	-0-	33,178	52,178	60,000
Interest Expense (Tam) & Miscellaneous						955	2,000
TOTAL EXPENDITURES	1,289,981	1,372,230	1,434,388	1,670,730	1,362,369	1,270,750	1,107,400
Ending fund balance	837,449	896,424	1,048,628	921,003	954,181	1,006,359	1,066,359



CASTLE VALLEY SPECIAL SERVICE DISTRICT

P. O. BOX 877
CASTLE DALE, UTAH 84513
TELEPHONE (435) 381-5333
January 5, 2005

PAUL CRAWFORD
Chairman
DARREL V. LEAMASTER
Manager

State of Utah
Office of State Auditor
211 State Capital
Salt Lake City, Utah 84114


Re: 2005 Budget for the
Castle Valley Service District

Gentlemen:

Enclosed you will find a Certification of Budget and a copy of the Year 2005 Budgets for the Castle Valley Special Service District. A public hearing on the budget was advertised and held on Tuesday December 21, 2004. The Budgets were formally adopted on December 21, 2004

Please contact us if you have any questions on this budget, or need any additional information.

Very truly yours,



Darrel V. Leamaster
District Manager